

Fund Facts

Fund Overview

|                 |            |
|-----------------|------------|
| Fund Size (USD) | 79M        |
| Fund Type       | Long Only  |
| Launch Date     | 18.3.2019  |
| Domicile        | Luxembourg |

Strategy summary

|             |               |
|-------------|---------------|
| Strategy    | Value         |
| Methodology | Bottom Up     |
| Region      | Asia ex-Japan |

Share Class

|                      |         |
|----------------------|---------|
| NAV Per Share        | 817.097 |
| NAV Currency         | USD     |
| Min. Investment      | US\$ 5M |
| Redemption frequency | Monthly |
| Notice period        | 20 days |

Fees

|                 |         |
|-----------------|---------|
| Advisory Fee    | 1.25%   |
| Performance Fee | 10%     |
| High Water Mark | Yes     |
| Hurdle Rate     | 7% p.a. |

|           |              |
|-----------|--------------|
| ISIN Code | LU1949798513 |
|-----------|--------------|

Contact

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Target Investor

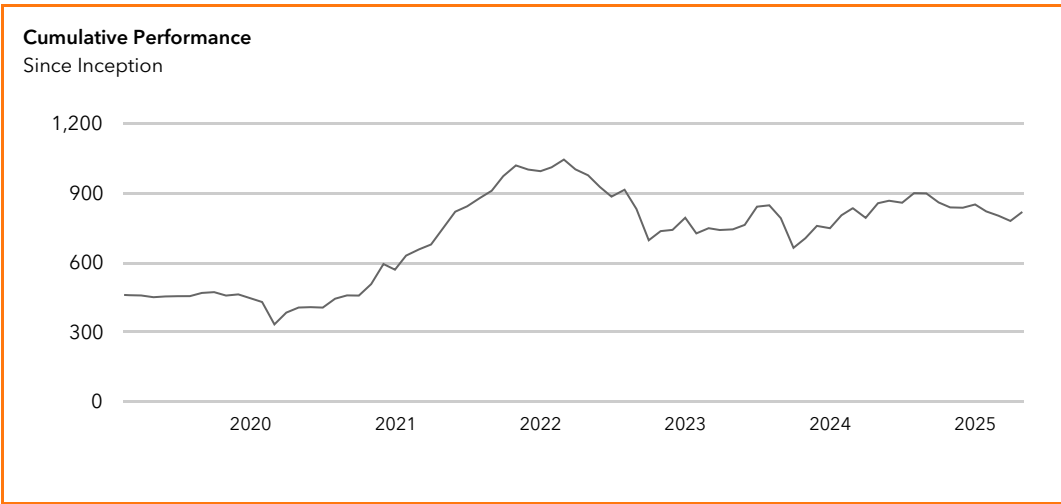
The Fund is suitable for Well-Informed and Accredited Investors who: seek significant capital growth over a period of 3-5 years; have high risk appetite; and seek investment opportunities in the South East Asian region.

Fund Objective

The objective of the Asia Top Picks Fund is to achieve significant long-term capital appreciation through active portfolio management and a focus on individual companies and markets. The objective will be accomplished by targeting high-potential businesses that are under-priced by fundamental standards or offer above-average growth prospects at reasonable valuations.

The Fund approaches public companies like private equity investments and strives to create value through active ownership. The Fund is benchmark agnostic and aims to maximise the return on invested capital in the medium to long term through controlled risk-taking and substantial company and market exposure.

May 2025



Class B returns are used for illustrating the fund's performance before the launch of first Class A shares (1.1.2022)

Monthly Returns over the last 5 Years

|      | Jan   | Feb   | Mar                | Apr   | May   | Jun   | Jul   | Aug  | Sep   | Oct    | Nov   | Dec   | Year   |
|------|-------|-------|--------------------|-------|-------|-------|-------|------|-------|--------|-------|-------|--------|
| 2025 | 1.7%  | -3.5% | -2.3%              | -2.8% | 5.0%  |       |       |      |       |        |       |       |        |
| 2024 | -1.3% | 7.5%  | 3.7%               | -5.0% | 8.0%  | 1.3%  | -1.0% | 4.8% | -0.1% | -4.4%  | -2.5% | -0.2% | 10.4%  |
| 2023 | 7.1%  | -8.5% | 3.1%               | -1.0% | 0.4%  | 2.6%  | 10.3% | 0.7% | -6.6% | -16.2% | 6.2%  | 7.6%  | 2.3%   |
| 2022 | -0.7% | 1.7%  | 3.3%               | -4.0% | -2.6% | -5.2% | -4.5% | 3.4% | -9.1% | -16.3% | 5.7%  | 0.7%  | -26.0% |
| 2021 | -4.1% | 10.7% | 4.3%               | 3.2%  | 10.6% | 9.3%  | 2.8%  | 4.2% | 3.6%  | 6.9%   | 4.8%  | -1.8% | 68.8%  |
| 2020 | -3.7% | -3.6% | -22.5%             | 15.3% | 5.7%  | 0.4%  | -0.5% | 9.5% | 3.2%  | -0.2%  | 10.8% | 17.1% | 28.4%  |
| 2019 |       |       | -0.2% <sup>1</sup> | -0.2% | -1.6% | 0.7%  | 0.2%  | 0.0% | 3.0%  | 0.7%   | -3.1% | 1.1%  |        |

<sup>1</sup>Class B returns are used for illustrating the fund's performance before the launch of first Class A shares (1.1.2022)

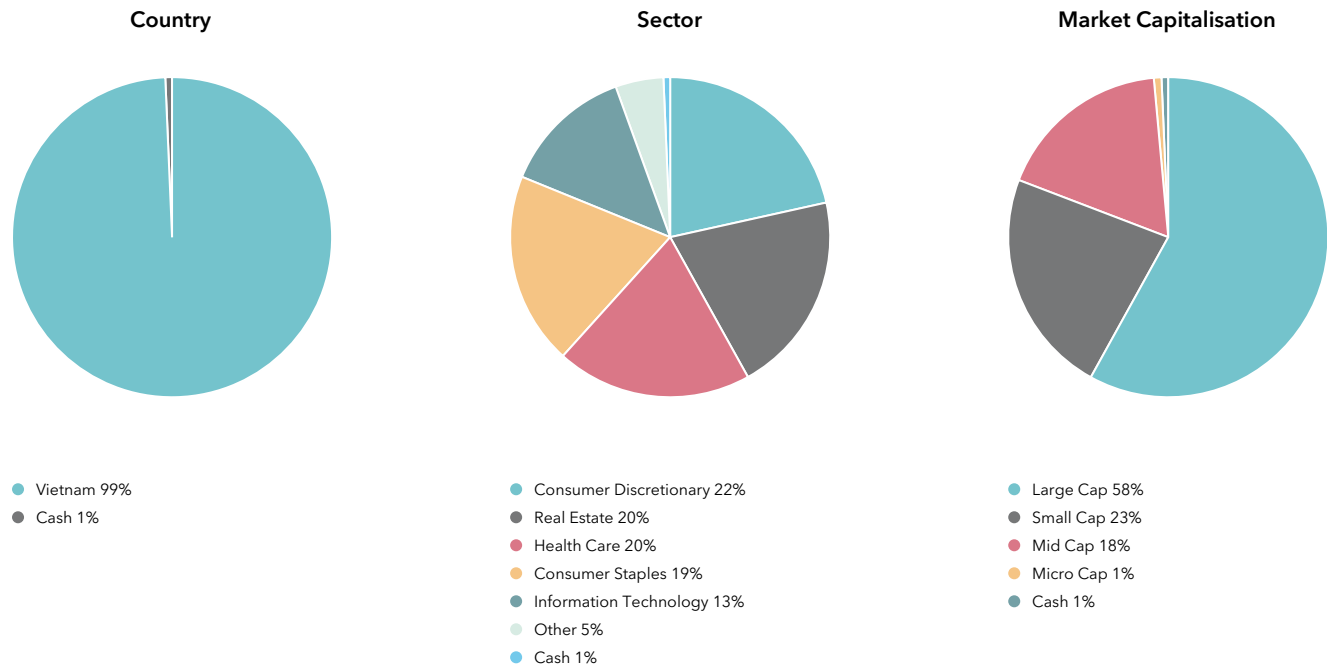
Statistics

| 1 Month | 3 Months | 1 Year | Inception | YTD   | CAGR |
|---------|----------|--------|-----------|-------|------|
| 5.0%    | -0.3%    | -4.4%  | 78.0%     | -2.2% | 9.7% |

|                      | Inception |                        | 1 Year | Inception |
|----------------------|-----------|------------------------|--------|-----------|
| Best Monthly Return  | 17.1%     | Fund Risk <sup>2</sup> | 11.0%  | 22.4%     |
| Worst Monthly Return | -22.5%    |                        |        |           |

<sup>2</sup>Annualized standard deviation of daily returns

Exposure



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