

# Kenno Vietnam Class E EUR

## Fund Facts

### Fund Overview

Fund Size (USD)	81.7M
Fund Type	Long Only
Launch Date	18.3.2019
Domicile	Luxembourg

### Strategy summary

Strategy	Value
Methodology	Bottom Up
Region	Asia ex-Japan

### Share Class

NAV Per Share	786.021
NAV Currency	EUR
Min. Investment	100,000
Redemption	Monthly
Notice period	20 BD

### Fees

Management Fee	1.75%
Performance Fee	15%
High Water Mark	Yes
Hurdle Rate	7% p.a.

ISIN Code LU1949798943

## Contact

**Laura Ranin**  
Investor Relations

### KENNO ASSET MANAGEMENT PTE. LTD.

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## Target Investor

The Fund is suitable for Well-Informed and Accredited Investors who seek; significant capital growth over a period of 3-5 years; have high risk appetite; and seek investment opportunities in the Asian region.

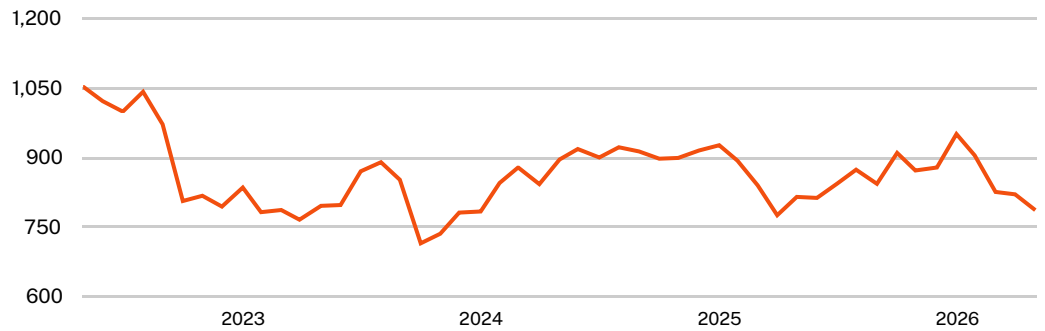
## Fund Objective

The objective of the Kenno Vietnam Fund is to achieve significant long-term capital appreciation through active portfolio management and a focus on individual companies and markets. The objective will be accomplished by targeting high-potential businesses that are under-priced by fundamental standards or offer above-average growth prospects at reasonable valuations.

The Fund approaches public companies like private equity investments and strives to create value through active ownership. The Fund is benchmark agnostic and aims to maximise the return on invested capital in the medium to long term through controlled risk-taking and substantial company and market exposure.

### Cumulative Performance

Since Inception The first EUR denominated share class was launched 1.6.2022. Please refer to class C shares for the full track record.



### Historical Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	8.2%	-4.8%	-8.7%	-0.6%	-4.2%								
2025	1.2%	-3.6%	-6.0%	-7.7%	5.1%	-0.3%	3.8%	3.6%	-3.5%	7.9%	-4.2%	0.7%	-4.0%
2024	0.3%	7.8%	3.9%	-4.0%	6.3%	2.5%	-2.0%	2.4%	-1.0%	-1.7%	0.2%	1.8%	17.2%
2023	5.2%	-6.4%	0.6%	-2.7%	3.9%	0.2%	9.1%	2.2%	-4.3%	-16.1%	2.9%	6.2%	-1.6%
2022						-2.9% <sup>1</sup>	-2.1%	4.1%	-6.7%	-17.0%	1.4%	-2.8%	

<sup>1</sup> Class C returns are used for illustrating the fund's performance before the launch of first Class E shares (1.8.2022)

## Statistics

1 Month	3 Months	1 Year	Inception	YTD	CAGR
-4.2%	-13.1%	-3.5%	-25.2%	-10.5%	-7.0%

	Inception		1 Year	Inception
Best Monthly Return	9.1%	Fund Risk <sup>2</sup>	19.1%	19.5%
Worst Monthly Return	-17.0%			

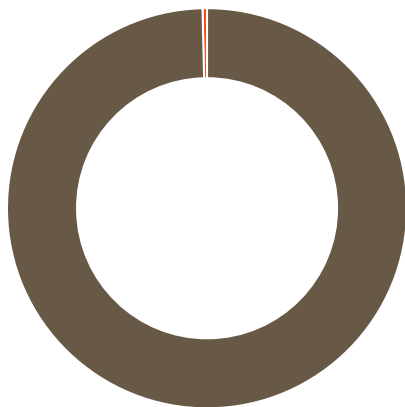
<sup>2</sup> Annualized standard deviation of daily returns

**Kenno Vietnam**  
**Class E EUR**

**Exposure**

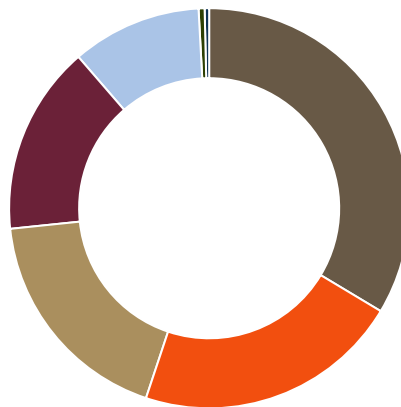
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**Country**



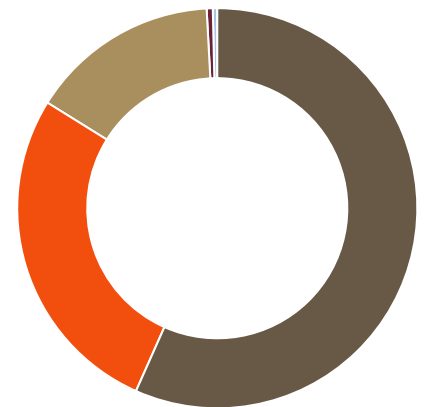
- Vietnam 100%
- Cash 0%

**Sector**



- Consumer Discretionary 34%
- Consumer Staples 22%
- Information Technology 18%
- Health Care 15%
- Real Estate 10%
- Other 0%
- Cash 0%

**Market Capitalisation**



- Large Cap 57%
- Mid Cap 27%
- Small Cap 15%
- Micro Cap 0%
- Cash 0%

**Disclaimer**

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