

Kenno Vietnam
Class E EUR

Fund Facts

Fund Overview	
Fund Size (USD)	88.9M
Fund Type	Long Only
Launch Date	18.3.2019
Domicile	Luxembourg

Strategy summary	
Strategy	Value
Methodology	Bottom Up
Region	Asia ex-Japan

Share Class	
NAV Per Share	877.989
NAV Currency	EUR
Min. Investment	100,000
Redemption	Monthly
Notice period	20 BD

Fees	
Management Fee	1.75%
Performance Fee	15%
High Water Mark	Yes
Hurdle Rate	7% p.a.

ISIN Code	LU1949798943
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Contact

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Target Investor

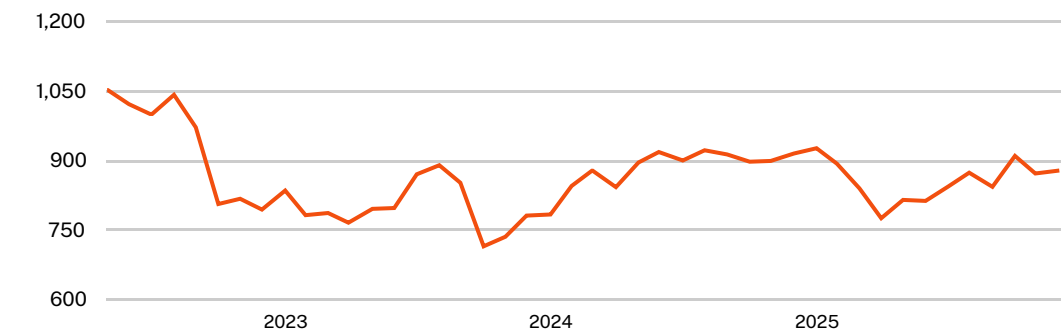
The Fund is suitable for Well-Informed and Accredited Investors who seek; significant capital growth over a period of 3-5 years; have high risk appetite; and seek investment opportunities in the Asian region.

Fund Objective

The objective of the Kenno Vietnam Fund is to achieve significant long-term capital appreciation through active portfolio management and a focus on individual companies and markets. The objective will be accomplished by targeting high-potential businesses that are under-priced by fundamental standards or offer above-average growth prospects at reasonable valuations.

The Fund approaches public companies like private equity investments and strives to create value through active ownership. The Fund is benchmark agnostic and aims to maximise the return on invested capital in the medium to long term through controlled risk-taking and substantial company and market exposure.

Cumulative Performance
Since Inception The first EUR denominated share class was launched 1.6.2022. Please refer to class C shares for the full track record.



Historical Monthly Returns													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1.2%	-3.6%	-6.0%	-7.7%	5.1%	-0.3%	3.8%	3.6%	-3.5%	7.9%	-4.2%	0.7%	-4.0%
2024	0.3%	7.8%	3.9%	-4.0%	6.3%	2.5%	-2.0%	2.4%	-1.0%	-1.7%	0.2%	1.8%	17.2%
2023	5.2%	-6.4%	0.6%	-2.7%	3.9%	0.2%	9.1%	2.2%	-4.3%	-16.1%	2.9%	6.2%	-1.6%
2022						-2.9% ¹	-2.1%	4.1%	-6.7%	-17.0%	1.4%	-2.8%	

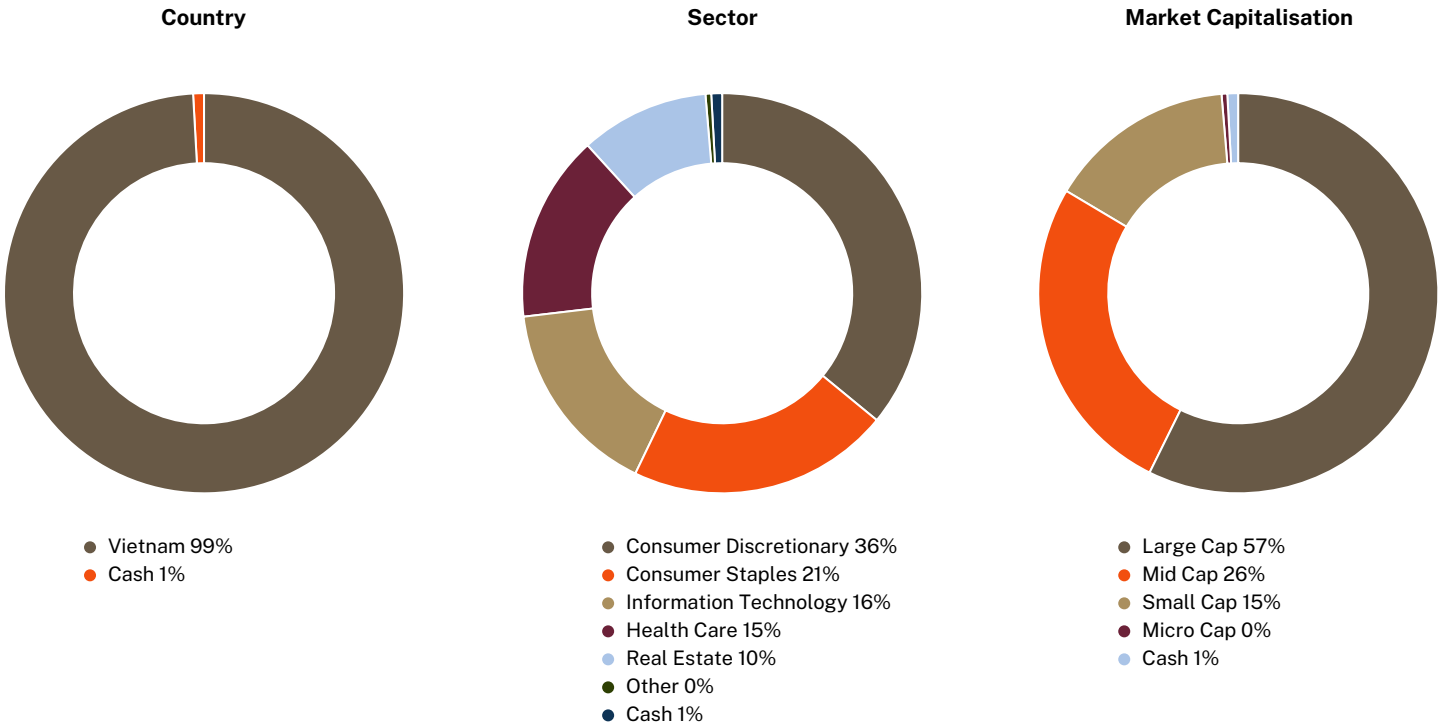
¹ Class C returns are used for illustrating the fund's performance before the launch of first Class E shares (1.8.2022)

Statistics

1 Month	3 Months	1 Year	Inception	YTD	CAGR
0.7%	4.2%	-4.0%	-16.5%	-4.0%	-4.9%
		Inception	1 Year	Inception	
Best Monthly Return		9.1%	Fund Risk ²	17.3%	19.3%
Worst Monthly Return		-17.0%	² Annualized standard deviation of daily returns		

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Exposure



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