

Kenno Vietnam Class D USD

Fund Facts

Fund Overview

Fund Size (USD)	85.8M
Fund Type	Long Only
Launch Date	18.3.2019
Domicile	Luxembourg

Strategy summary

Strategy	Value
Methodology	Bottom Up
Region	Asia ex-Japan

Share Class

NAV Per Share	1011.802
NAV Currency	USD
Min. Investment	1M USD
Redemption	Monthly
Notice period	20 BD

Fees

Management Fee	1.5%
Performance Fee	12.5%
High Water Mark	Yes
Hurdle Rate	7% p.a.

ISIN Code LU1949798869

Contact

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Investor Relations

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Target Investor

The Fund is suitable for Well-Informed and Accredited Investors who; Seek significant capital growth over a period of 3-5 years, have high risk appetite, and seek investment opportunities in the Asian region.

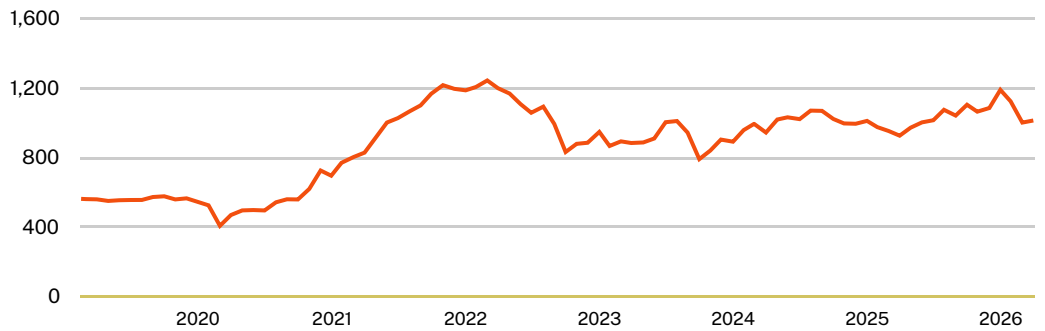
Fund Objective

The objective of the Kenno Vietnam Fund is to achieve significant long-term capital appreciation through active portfolio management and a focus on individual companies and markets. The objective will be accomplished by targeting high-potential businesses that are under-priced by fundamental standards or offer above-average growth prospects at reasonable valuations.

The Fund approaches public companies like private equity investments and strives to create value through active ownership. The Fund is benchmark agnostic and aims to maximise the return on invested capital in the medium to long term through controlled risk-taking and substantial company and market exposure.

Cumulative Performance

Since Inception Class B returns are used for illustrating the fund's performance before the launch of first Class D shares (1.7.2021)



Historical Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	9.6%	-5.6%	-10.9%	1.2%									
2025	1.7%	-3.5%	-2.3%	-2.8%	5.0%	3.2%	1.2%	5.9%	-3.1%	6.0%	-3.6%	2.0%	9.1%
2024	-1.3%	7.5%	3.7%	-5.0%	8.0%	1.2%	-1.0%	4.8%	-0.1%	-4.4%	-2.5%	-0.2%	10.1%
2023	7.0%	-8.5%	3.1%	-1.1%	0.4%	2.6%	10.3%	0.7%	-6.6%	-16.2%	6.2%	7.5%	2.1%
2022	-0.7%	1.6%	3.1%	-3.6%	-2.6%	-5.2%	-4.5%	3.3%	-9.1%	-16.3%	5.7%	0.7%	-26.0%
2021	-4.1%	10.7%	4.3%	3.2%	10.6%	9.3%	2.6%	3.8%	3.2%	6.1%	4.2%	-1.8%	64.9%
2020	-3.7%	-3.6%	-22.5%	15.3%	5.7%	0.4%	-0.5%	9.5%	3.2%	-0.2%	10.8%	17.1%	28.4%
2019			-0.2% ¹	-0.2%	-1.6%	0.7%	0.2%	0.0%	3.0%	0.7%	-3.1%	1.1%	

¹ Inception date of Class B shares (18.3.2019)

Statistics

1 Month	3 Months	1 Year	Inception	YTD	CAGR
1.2%	-14.8%	9.4%	80.4%	-6.6%	8.6%

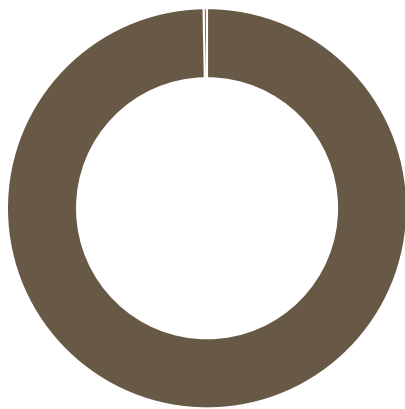
	Inception		1 Year	Inception
Best Monthly Return	17.1%	Fund Risk ²	20.9%	22.0%
Worst Monthly Return	-22.5%			

² Annualized standard deviation of daily returns

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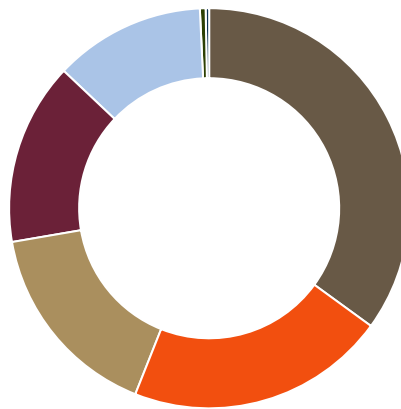
Exposure

Country



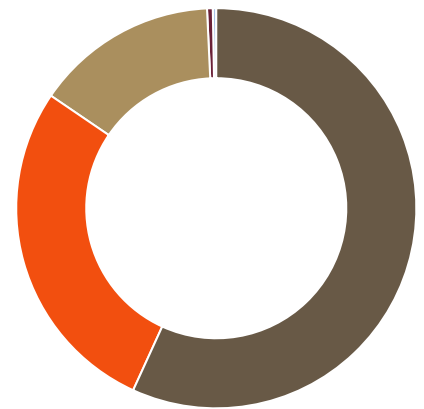
- Vietnam 100%
- Cash 0%

Sector



- Consumer Discretionary 35%
- Consumer Staples 21%
- Information Technology 16%
- Health Care 15%
- Real Estate 12%
- Other 0%
- Cash 0%

Market Capitalisation



- Large Cap 57%
- Mid Cap 28%
- Small Cap 15%
- Micro Cap 0%
- Cash 0%

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